

2007
CITY OF MILWAUKEE

STATEMENT OF PERSONAL PROPERTY SUBJECT TO ASSESSMENT ON JANUARY 1, 2007

THE COMPLETED STATEMENT OF VALUES, aka THE PERSONAL PROPERTY RETURN, IS DUE **MARCH 1ST 2007**.
MAIL OR FAX IT TO THE ASSESSOR'S OFFICE **200 E. WELLS ST. 5TH FLOOR MILWAUKEE, WI 53202-3564 FAX # (414) 286-8447**.

WISCONSIN STATUTE 70.35 PROVIDES THAT EVERY PERSON, FIRM, OR CORPORATION RECEIVING A RETURN OF PERSONAL PROPERTY IS REQUIRED TO SUBMIT THE RETURN OF SUCH PERSONAL PROPERTY AND OF THE TAXABLE VALUE THEREOF.

**IF YOU DID NOT HAVE PERSONAL PROPERTY IN THE CITY OF MILWAUKEE ON 1/1/2007,
LET US KNOW ASAP SO WE CAN REMOVE YOU FROM THE CITY OF MILWAUKEE ASSESSMENT ROLL.**

THERE IS AN INTERACTIVE VERSION OF THIS PERSONAL PROPERTY RETURN ON OUR WEBSITE: **www.milwaukee.gov/assessor**
1) ENTER THE DATA (THE CALCULATIONS ARE DONE FOR YOU); 2) PRINT OUT THE COMPLETED RETURN; 3) SIGN IT; 4) MAIL OR FAX IT IN.

PROPERTY SOLD OR MOVED AFTER JAN. 1, 2007

PER WISCONSIN STATUTE 70.13(6) A CHANGE OF LOCATION OR SALE OF PERSONAL PROPERTY AFTER JAN. 1ST 2007, DOES NOT AFFECT:
1) THE ASSESSMENT DISTRICT IN WHICH ASSESSED; OR 2) THE PARTY TO WHOM THE PROPERTY IS ASSESSED.

THERE IS NO PARTIAL YEAR PRO-RATION.

YOU WILL STILL RECEIVE A PERSONAL PROPERTY TAX BILL FOR THE FULL YEAR FROM THE CITY OF MILWAUKEE.

NON-PROFIT ORGANIZATIONS IF YOU BELIEVE YOUR ORGANIZATION IS EXEMPT FROM THE PERSONAL TAX FOR 2007 UNDER WISCONSIN STATUTE 70.11, YOU MUST FILE AN APPLICATION FOR EXEMPTION PRIOR TO MARCH 1, 2007. TO REQUEST AN EXEMPTION APPLICATION CALL (414) 286-3110.

MANUFACTURERS TO QUALIFY FOR THE MANUFACTURER'S EXEMPTION YOU MUST MEET THE STATUTORY REQUIREMENTS OF SECTION 70.995 ADMINISTERED BY THE WISCONSIN DEPARTMENT OF REVENUE.
CONTACT THE... WISCONSIN DEPARTMENT OF REVENUE
MANUFACTURING ASSESSMENTS / DISTRICT AA77
819 N. 6TH STREET, ROOM 530 MILWAUKEE, WI 53203 -1610 PH. # (414) 227-4456

GENERAL INSTRUCTIONS The cost approach to valuation is used to estimate the value of fixed assets / personal property. There are various schedules on this return for reporting different types of personal property. Enter the information as indicated on the various schedules.

Year Asset Acquired	The year an asset was acquired. There is a catchall "PRIOR" row for all assets acquired before the last year that is pre-printed above it.
Cost As Of 1/1/2006	For all assets you had last year on Jan. 1, 2006, enter the sum of the cost for all assets acquired in each year shown (as reported on your 2006 Return).
Additions / (Disposals) *	Enter any changes since last year's assessment date of 1/1/2006. Assets that have been sold, discarded, or transferred-out to a location not covered by this return should be shown as disposals (-). Assets that have been transferred-in to this location, should be shown as additions (+). Assets that were formerly leased but are now owned, should also be reported as transferred-in for the year the lease began, not the year the lease ended, and at the original selling price had the asset been purchased outright rather than leased. Do NOT report the lease buy-out price because it excludes the portion of the cost covered by the lease payments. If there have been both additions and deletions in a given year's row, show the net change in that year's row.
Cost As Of 1/1/2007	For all assets you had this year on Jan. 1, 2007, enter the sum of the cost for all assets acquired in each year shown.
Life	This is the useful life for valuation purposes. The following useful lives are to be used: Boats= 20; Car Wash Equip.= 8; Cash Registers= 6; Coin-Operated Laundromat Equip.= 8; Computers= 4; Copiers= 6; Cylinders= 20; Dumpsters= 15; Faxes= 6; Forklifts= 8; Tanks= 20; Towers= 20; All Other= 10.
Factors	On most schedules the valuation factors are pre-printed. For Schedules D, F (Miscellaneous section) & G you will have to enter the factor. Find the appropriate factor on the Table of Valuation Factors shown below using the year of acquisition and the useful life.
Value = Cost Times Factor	The estimated value of the assets is the product of the 1/1/07 cost multiplied by the "Factor". Be sure to calculate the total at the bottom of this column and enter it on the appropriate line of Schedule "A".
Explain Decreases	Provide an explanation for any decreases included in the reported changes on the schedule.

Table of Valuation Factors											
To Be Used When Completing Schedule D, the Miscellaneous Section of Schedule F, and Schedule G											
Life / Year	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	PRIOR
3 YEAR	0.750	0.375	0.190	0.101	0.101	0.101	0.101	0.101	0.101	0.101	0.101
4 YEAR	0.813	0.508	0.320	0.200	0.125	0.104	0.104	0.104	0.104	0.104	0.104
5 YEAR	0.850	0.595	0.421	0.295	0.206	0.107	0.107	0.107	0.107	0.107	0.107
6 YEAR	0.875	0.656	0.497	0.373	0.280	0.210	0.111	0.111	0.111	0.111	0.111
8 YEAR	0.906	0.736	0.604	0.491	0.399	0.324	0.264	0.214	0.118	0.118	0.118
10 YEAR	0.925	0.786	0.675	0.574	0.488	0.414	0.352	0.300	0.255	0.216	0.126
15 YEAR	0.950	0.855	0.778	0.700	0.629	0.567	0.510	0.459	0.413	0.372	0.173
20 YEAR	0.963	0.890	0.832	0.770	0.712	0.659	0.609	0.564	0.521	0.482	0.262

Assessor's Office
 200 E. Wells St. 5th Floor
 Milwaukee, WI 53202-3564
 Ph # (414) 286-3651
 Fax # (414) 286-8447

CITY OF MILWAUKEE

STATEMENT OF PERSONAL PROPERTY

SUBJECT TO ASSESSMENT ON JANUARY 1st 2007

2007
 DUE MARCH 1st

IF NOT PRE-PRINTED, ENTER YOUR PERSONAL PROPERTY ACCOUNT NUMBER. **REFER TO THIS NUMBER WHEN MAKING INQUIRIES.** 

#

ENTER YOUR PERSONAL PROPERTY'S LOCATION/S WITH ZIP CODE/S

PERSONAL PROPERTY AT THE FOLLOWING LOCATIONS ARE COVERED BY THIS RETURN ATTACH ADDITIONAL SHEET IF NEEDED	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">1</td> <td style="height: 20px;"></td> </tr> <tr> <td style="text-align: center;">2</td> <td style="height: 20px;"></td> </tr> <tr> <td style="text-align: center;">3</td> <td style="height: 20px;"></td> </tr> </table>	1		2		3	
1							
2							
3							

IF NOT PRE-PRINTED ENTER THE FOLLOWING INFORMATION

OWNER NAME DBA BUSINESS NAME MAILING ADDRESS CITY, STATE ZIP	
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CHANGES To Account Info

DATE OF CHANGE

NEW NAME / OWNER		
NEW "DBA" BUSINESS NAME		
NEW MAILING ADDRESS		
NEW CITY, STATE ZIP		
Sold	Incorporated	Partner Added / Removed
Discontinued	Merged	Owner Deceased
Bankrupt	Corp. Dissolved	Moved Out of Milwaukee
NEW Location	Moved To	
	Added	
OLD Location	Moved From	
	Dropped	

SUMMARY SCHEDULE A

Complete Schedules B Through H First, Then Enter Their Full Value Totals Below

LINE #	DESCRIPTION	TOTAL FULL VALUE FROM SCHEDULE	JANUARY 1, 2007 FULL VALUE	LEAVE BLANK
1.	FURNITURE, FIXTURES, & EQUIPMENT	B		
2.	COPIERS, PHONES, MULTIFUNCTION FAXES	B-2		
3.	MACHINERY & SHOP EQUIPMENT	C		
4.	LEASED, RENTED, OR BORROWED PROPERTY	D		
5.	SUPPLIES	E		
6.	OTHER MISC. PROPERTY / DVD's / VIDEO's	F		
7.	LEASEHOLD / REAL ESTATE IMPROVEMENTS	G		
8.	BUILDINGS / IMPROVEMENTS ON LEASED LAND	H		
9.	TOTAL TAXABLE VALUE	Add Lines 1 Thru 8		
10.	TOTAL EXEMPT VALUE	Add The Totals From Schedules B1+B3		

STATEMENT OF VALUE

THE UNDERSIGNED DOES SOLEMNLY DECLARE THAT THE FOREGOING IS A TRUE AND COMPLETE STATEMENT OF THE QUANTITY AND VALUE OF ALL PERSONAL PROPERTY OWNED OR WHICH IS IN THE CHARGE OR POSSESSION OF THE NAMED TAXPAYER, AND WHICH IS SUBJECT TO ASSESSMENT AS OF JANUARY 1, 2007.

Name (Print)		Title		Preparer's Name (Print)	
Signature		Date		Signature	
Address		Web Site		Date	
Address		e-Mail		Address	
City, State & Zip		Ownership Type		City, State & Zip	
		Sole Owner Partnership			
Phone #		Fax #		Phone #	
		Corporation 501(c)(3) Association Other			

THIS RETURN IS CONFIDENTIAL AND IS NOT AVAILABLE FOR PUBLIC INSPECTION

*** ENTER DISPOSALS AS NEGATIVE NUMBER. EX: -5000 or (5000) ***

SCHEDULE B Furniture, Fixtures & Equipment					
Year Asset Acquired	Cost As Of 1/1/2006	Additions / (Disposals) *	Cost As Of 1/1/2007	10 Yr Life Factor	Value = Cost Times Factor
2006				.925	
2005				.786	
2004				.675	
2003				.574	
2002				.488	
2001				.414	
2000				.352	
1999				.300	
1998				.255	
1997				.216	
Prior				.126	
Total					

* Explain Decreases

SCHEDULE C Machinery & Shop Equipment					
Year Asset Acquired	Cost As Of 1/1/2006	Additions / (Disposals) *	Cost As Of 1/1/2007	10 Yr Life Factor	Value = Cost Times Factor
2006				.925	
2005				.786	
2004				.675	
2003				.574	
2002				.488	
2001				.414	
2000				.352	
1999				.300	
1998				.255	
1997				.216	
Prior				.126	
Total					
* Explain Decreases					

SCHEDULE E Enter The Type Of Supplies	Total Supplies Expense In 2006	Jan. 1, 2007 Full Value	Check One	
			Estimated	Actual

SCHEDULE B-1 EXEMPT Computers, Terminals, Monitors, Peripheral Equipment, Software					
Year Asset Acquired	Cost As Of 1/1/2006	Additions / (Disposals) *	Cost As Of 1/1/2007	4 Yr Life Factor	Value = Cost Times Factor
2006				.813	
2005				.508	
2004				.320	
2003				.200	
2002				.125	
2001				.078	
2000				.049	
Prior				.031	
Total					

* Explain Decreases

Formerly leased property which is now owned is to be reported

- 1) on the Schedule appropriate for that type of property
- 2) at the original selling price, not the lease buy-out price
- 3) as a transfer-in for the year the lease began, not when the lease ended

SCHEDULE B-2 Multifunction Faxes, Copiers, Phones					
Year Asset Acquired	Cost As Of 1/1/2006	Additions / (Disposals) *	Cost As Of 1/1/2007	6 Yr Life Factor	Value = Cost Times Factor
2006				.875	
2005				.656	
2004				.497	
2003				.373	
2002				.280	
2001				.210	
2000				.111	
Prior				.111	
Total					
* Explain Decreases					

SCHEDULE F Miscellaneous Section						
Year	Life	Cost As Of 1/1/2006	Additions / (Disposals)	Cost As Of 1/1/2007	Factor From Table p. 4	Value = Cost Times Factor
SCHEDULE F DVD's / Video Tapes Section						
# of DVD's released on or after 12/1/06=					x \$15 =	
# of DVD's released prior to 12/1/06=					x \$ 8 =	
#of Video's released on or after 12/1/06 =					x \$10 =	
# of Video's released prior to 12/1/06 =					x \$ 3 =	
# of Games =					x \$12 =	
# of Adult/Children/Foreign/Music Tapes					x \$ 2 =	
Total Value for Misc. And DVD / Video Tapes						

SCHEDULE B-3 EXEMPT					
Cash Registers & Single Function Faxes That Are Not Also Copiers					
Year Asset Acquired	Cost As Of 1/1/2006	Additions / (Disposals) *	Cost As Of 1/1/2007	6 Yr Life Factor	Value = Cost Times Factor
2006				.875	
2005				.656	
2004				.497	
2003				.373	
2002				.280	
2001				.210	
2000				.111	
Prior				.111	
Total					
* Explain Decreases					

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LEASED or RENTED PERSONAL PROPERTY Schedule D is for reporting Furniture & Equipment that is in the possession of someone other than the owner of title. It is imperative that you identify all such property to avoid duplicate assessments against both the titleholder and the party-in-possession. Fixed Assets acquired through Contingent Sales, Lease Financing, Capitalized Leases, Rent-To-Own Agreements etc. are also to be included.

If you are the... Party-in-Possession: Report the Name Of the Owner of Title and their mailing Address.

Owner of Title: Report the Name of the Party-In Possession and the Location of the personal property.

Leasing Companies may submit computer print outs of their lessees as long as the same information requested below is provided.

SCHEDULE D: Part 1		FIXED ASSETS THAT ARE LEASED, RENTED or BORROWED AS OF 1/1/2007						
Name/Address (Location)	Description of Personal Property	Lease / Serial #	Date Lease Began	Date Lease Ends	Monthly Lease Payment	Original Cost	Factor From Table p. 4	Full Value = Cost Times Factor
TOTAL								

SCHEDULE D: Part 2		FIXED ASSETS THAT WERE REPORTED LAST YEAR BUT WHICH ARE NO LONGER BEING LEASED, RENTED, or BORROWED ON 1/1/2007						
Name/Address (Location)	Description of Personal Property	Lease / Serial #	Date Lease Began	Original Cost (Selling Price)	Status See Key Below *	Date of Status Change	If Status = "P" enter the...	
							Buy-out Price	Schedule Now Reported On
* Status Key: P = Purchased / Lease Conversions R = Returned to the Owner / Lessor S = Sold or Scrapped T = Traded up X = Other								

SCHEDULE G		LEASEHOLD / REAL ESTATE IMPROVEMENTS									
IF MORE THAN 1 LOCATION, MAKE AND COMPLETE A COPY OF THIS SCHEDULE FOR EACH LOCATION.											
Your Business Name: Location Address:				Your Personal Property Account Number: Floor Suite #				FOR OFFICE USE ONLY			
								NBHD # KEY #			
Building Owner's Name:				Phone #		Rental Agent's Name:				Phone #	
Area Of Leased Space:		Type Of Lease: Gross Net		Base Annual Rent: \$			Lease Start Date:		End Date:		
Is There Also A Percentage Rent ?		No Yes		If Yes, Enter The % Rent Terms: _____ % Of Sales Over \$ _____				% Rent Paid Last Year \$ _____			
Rent Includes... <small>Circle Those That Apply</small>		Heat	Gas	Electric	Parking Inside	Parking Outside	Real Estate Taxes	If Real Estate Taxes Are NOT Included Enter The Amount Paid Last Year \$			
Is There An Option To Renew ?		No Yes		If Yes Enter The Date		Is There A Rent Increase Scheduled ?		No Yes		If Yes, When ? New Base Rent Amount: \$	
Year Of Improvements	Description				Original Cost As Of Jan. 1, 2007		Factor From Table p.4	Full Value = Cost Times Factor		LEAVE BLANK	
TOTAL											

SCHEDULE H		BUILDINGS ON LEASED LAND				
		Report buildings, structures, and other improvements that you own, but which are located on land that you do not own.				
RE Key #	Location	Description	Year	Sq. Ft. Area	Cost	Est. Full Value

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